



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	09-01-2024	08-01-2024	Chng	%Chng
Spot	21544.85	21513.00	31.85	0.15%
Fut	21629.85	21579.55	50.3	0.23%
Open Int	12041250	11936350	104900	0.88%
Implication	LONG BUILDUP			
BankNifty	09-01-2024	08-01-2024	Chng	%Chng
Spot	47242.65	47450.25	-207.6	-0.44%
Fut	47411	47621.85	-210.85	-0.44%
Open Int	2310225	2412405	-102180	-4.24%
Implication	LONG UNWINDING			

## Nifty Technical View : 10-01-2024

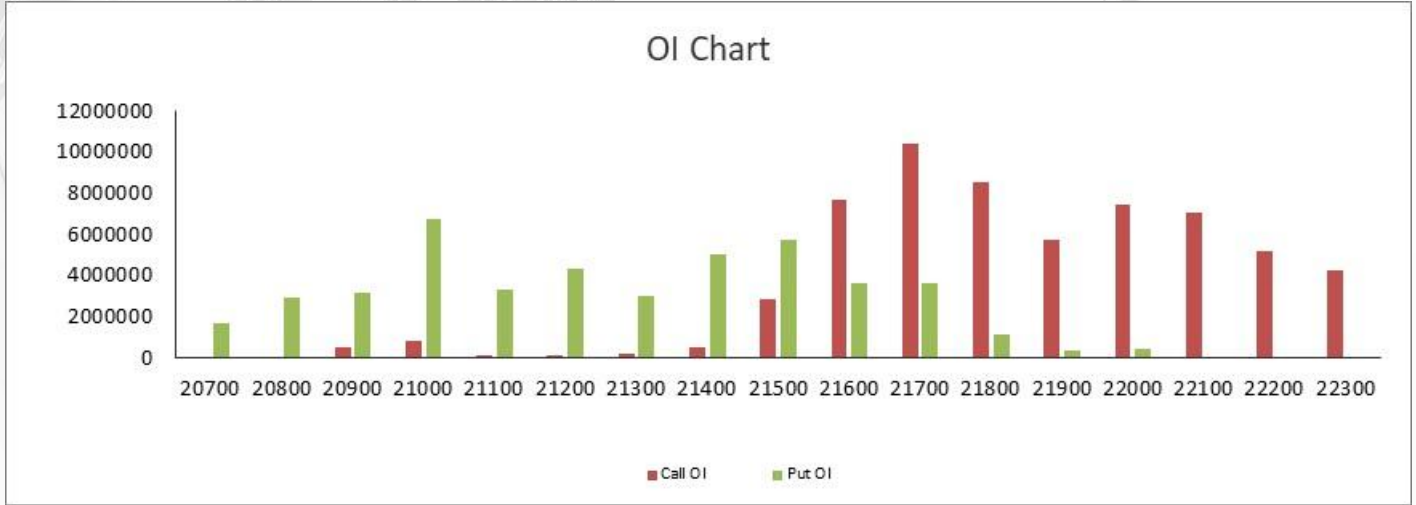
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21544.9	21389	21467	21596	21674	21802

Nifty opened on a positive note and extended buying momentum in the first half however selling in the second half led the index lower to close near day's low. Nifty closed at 21545 with a gain of 32 points. On the daily chart index has formed a bearish candle however it remained restricted within previous session's High-Low range indicating absence of strength on either side. The chart pattern suggests that if Nifty crosses and sustains above 21600 level it would witness buying which would lead the index towards 21700-21800 levels. Important Supports for the day is around 21490 However if index sustains below 21490 then it may witness profit booking which would take the index towards 21450-21400 levels.

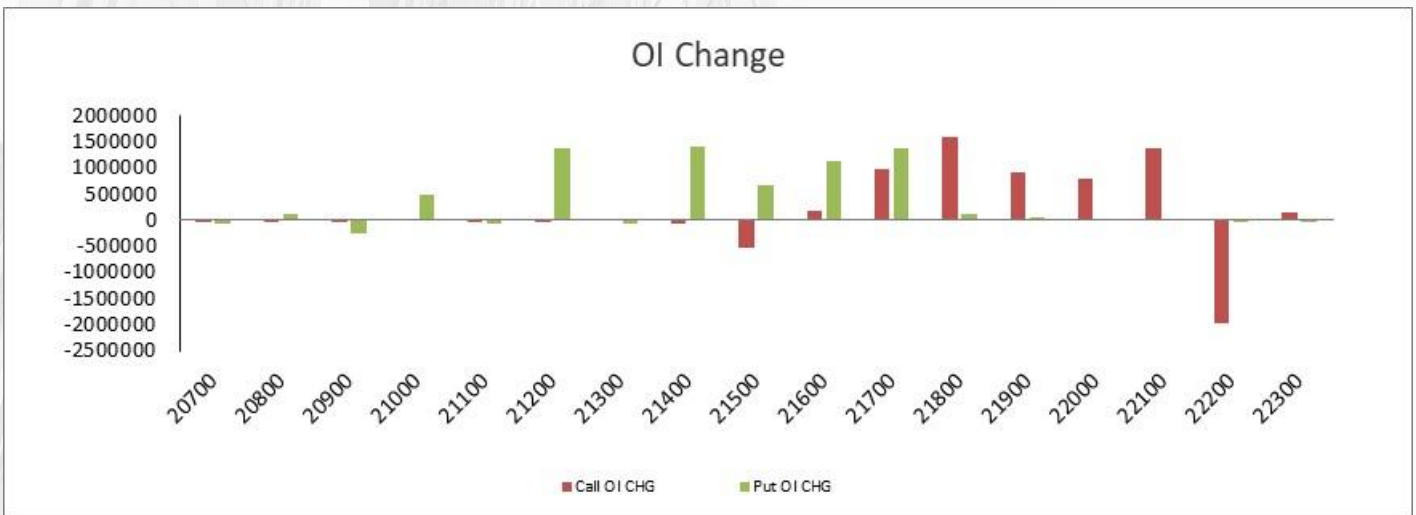


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 11-01-2024



## Nifty Open Interest Change : Weekly Expiry 11-01-2024



- India Volatility Index (VIX) changed by -0.98% and settled at 13.33.
- The Nifty Put Call Ratio (PCR) finally stood at 0.65 vs. 0.60 (08/01/2024) for 11 Jan. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 21700 with 104.17 lacs followed by 21800 with 85.46 Lacs and that for Put was at 21000 with 67.15 lacs followed by 21500 with 57.38 lacs.
- The highest OI Change for Call was at 22200 with 19.80 lacs Decreased and that for Put was at 21400 with 14.09 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21700– 21500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BAJAJ-AUTO 25 Jan 2024	7104.95	1.48	2806250	30.13	6963	7343
DLF 25 Jan 2024	793	4.24	36085500	10.99	773	804
JKCEMENT 25 Jan 2024	4047.1	0.84	694750	10.67	4009	4092
PETRONET 25 Jan 2024	231.1	1.67	32922000	7.96	227	235
BALKRISIND 25 Jan 2024	2614	2.5	1801500	7.64	2569	2652

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
POLYCAB 25 Jan 2024	4888	-8.97	2355100	43	4695	5251
LALPATHLAB 25 Jan 2024	2501	-0.43	1404000	22.29	2461	2563
UBL 25 Jan 2024	1824	-2.17	3059600	15.49	1802	1866
PAGEIND 25 Jan 2024	36545	-3.21	173865	13.85	35914	37626
SRF 25 Jan 2024	2315.4	-3.51	4413750	13.12	2273	2391

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BSOFT 25 Jan 2024	723.4	1.63	5738000	-8.22	716	732
HINDCOPPER 25 Jan 2024	269.6	0.37	33655000	-3.71	268	273
LT 25 Jan 2024	3580.3	1.81	10550700	-2.69	3537	3618
BANDHANBNK 25 Jan 2024	234.9	0.21	109457500	-2.58	232	239
AARTIIND 25 Jan 2024	606.15	0.97	11695000	-2.52	600	612

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TITAN 25 Jan 2024	3711.3	-0.05	4646950	-2.74	3687	3749
PEL 25 Jan 2024	920.4	-0.67	13708500	-1.3	914	933
ZEEL 25 Jan 2024	258	-7.24	100743000	-1.27	245	270
SHREECEM 25 Jan 2024	27370	-0.36	179400	-1.21	27219	27673
RAMCOCEM 25 Jan 2024	991.75	-0.8	3477350	-1.04	985	1004

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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